

# RAIFFEISEN CHRÁNĚNÝ FOND EKONOMICKÝCH CYKLŮ



ISIN: CZ0008474038

## Investment policy

- Hedging against market volatility in the amount of 95 percent of the capital invested
- The current 'protected value' shall amount to 1,0123 CZK
- Investments shall be made primarily in bonds issued by the Czech Republic or the Czech National Bank, and the OECD member states, with additional investment in equities
- Investments comprising interest rate, credit, market and currency risks

## Fund unit value development



1 month	3 months	6 months	2017	2016	2015	2014	2013	since establishment
0,13 %	0,09 %	-0,48 %	-1,31%	0,9 %	0,81 %	2,66 %	2,04 %	0,96 % p.a. / 4,85 %

## The largest positions held by the Fund

CZGB 1 1/2 10/29/19	Česká republika	A+	8,04 %
CZGB 0 07/17/19	Česká republika	A+	6,51 %
CZGB 0 1/4 02/10/27	Česká republika	A+	5,74 %
CZGB 3 3/4 09/12/20	Česká republika	A+	5,01 %
ROMANI 3 5/8 04/24/24	Rumunsko	BBB-	4,84 %
SPDR S&P 500 ETF Trust			4,08 %
iShares EUR Corp Bond Large Ca			3,41 %
CESDRA 1 7/8 05/25/23	České dráhy	BBB	3,18 %
ROMANI 2 7/8 10/28/24	Rumunsko	BBB-	2,83 %
LPTY 0 11/19/20	Leaseplan Corp.	BBB+	2,64 %

## General information

Record Period	17. 6. 13 - 31. 5. 18
Fund type	mixed
The majority of the Fund assets	bond
Fund currency	CZK
Net asset value (NAV)	1 527,7 mil. Kč
Management fee <sup>1</sup>	0,9 %
Entry fee	1,0 %
Exit fee	0,0 %

## Indicators

Volatility (p. a.)	1,36 %
VaR (99%, 1M)	0,92 %
Drawdown	3,02 %
Modified Duration	1,67
Yield to Maturity	0,67 %
Coupon	1,07 %
Total amount of the positions	40

## The Fund is placed in Risk Group 3

← Potentially lower reward Potentially higher reward →

← Lower risk Higher risk →

1	2	3	4	5	6	7
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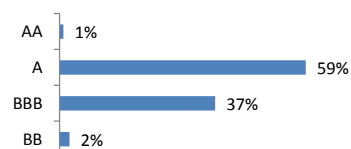
## Recommended investment horizon



## Currency allocation



## Rated securities structure



<sup>1</sup> commencing on 1.6.2018

## Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investment, are available in Czech at [www.rfis.cz](http://www.rfis.cz).