

RAIFFEISEN FOND HIGH-YIELD DLUHOPISŮ

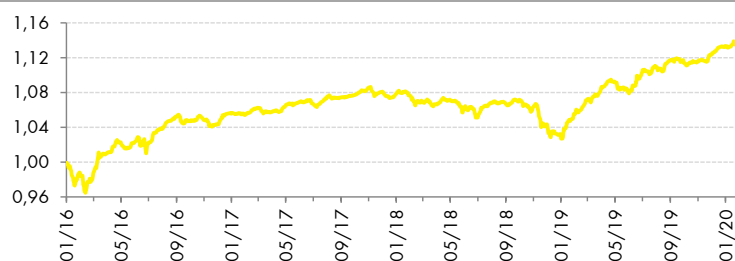
ISIN: CZ0008474848



Investment policy

- Fund invests at least 85 percent of its assets in securities issued by its 'master fund', Raiffeisen-Europa-HighYield
- A broad diversification covering higher-risk bonds issued by European corporations
- Currency hedging is applied to at least 75 percent of the portfolio
- The performance is measured in Czech crowns
- The investment is associated with credit, market, currency and liquidity risks

Fund unit value development



1 month	3 months	6 months	YTD	since establishment
0,17%	1,77%	2,29%	0,17%	3,13 % p.a. / 13,41 %

2019	2018	2017	2016
9,76%	-3,98 %	1,67 %	5,67 %

The largest positions held by the Master Fund Raiffeisen Evropa High Yield

PPF ARENA 1 BV PPFARA 3 1/8 03/27/26	1,38%
DS SMITH PLC SMDSL N 0 7/8 09/12/26	1,30%
TELECOM ITALIA SPA TITIM 2 7/8 01/28/26	1,28%
EQUINIX INC EQIX 2 7/8 02/15/25	1,15%
ELIS SA ELISGP 2 7/8 02/15/26	1,14%
INEOS FINANCE PLC INEGRP 2 1/8 11/15/25	1,12%
ORANO SA ORANOF 3 3/8 04/23/26	1,06%
SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	1,05%
TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	0,92%
TELEFONICA EUROPE BV TELEFO 3 PERP	0,92%

General information

Record Period	23. 11. 14 - 31. 01. 20
Fund type	bond
The majority of the Fund assets	bonds
Fund currency	CZK
Net asset value (NAV)	1 032,3 mil. Kč
Management fee	1,2%
Entry fee	2,0%
Exit fee	0,0%

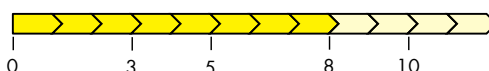
Indicators

Subordinate fund Volatility (p. a.)	2,36%
Subordinate fund VaR (99%, 1M)	1,60%
Subordinate fund Drawdown	5,48%
Master fund ration in portfolio	96,07%

The Fund is placed in Risk Group 4

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

Recommended investment horizon



Master fund rated securities structure

A	1%
BBB	17%
BB	56%
B	21%
CCC	5%

Master fund asset allocation

France	19%
Netherlands	17%
Other	15%
United States	11%
Luxembourg	9%
Italy	8%
Germany	6%
Austria	5%
United Kingdom	5%
Finland	3%
Ireland	2%

Notice

It is our duty, under the legislation governing collective investments, to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full funds names and additional information, including information about fees and risks contained in investment, are available in Czech language at www.rfis.cz.